



LESSON 3: THE GREAT DEPRESSION

Unit 8: The Time Between



To understand what caused the Great Depression, how it impacted the American people as well as others around the world, the methods to solve the depression and the lasting effects the depression had on the United States.



GOAL



THE TWO PRESIDENTS OF
THE GREAT DEPRESSION

THE GREAT DEPRESSION PRESIDENTS

Herbert Hoover



Franklin Delano Roosevelt



HOOVER AND THE DEPRESSION

Before he was president remember Hoover organized the food drive for starving civilians in Belgium during WWI

Hoover organized a Relief for many European countries to help stabilize some of the economies following WWI

Some call him the Great Humanitarian



HOOVER AND THE DEPRESSION

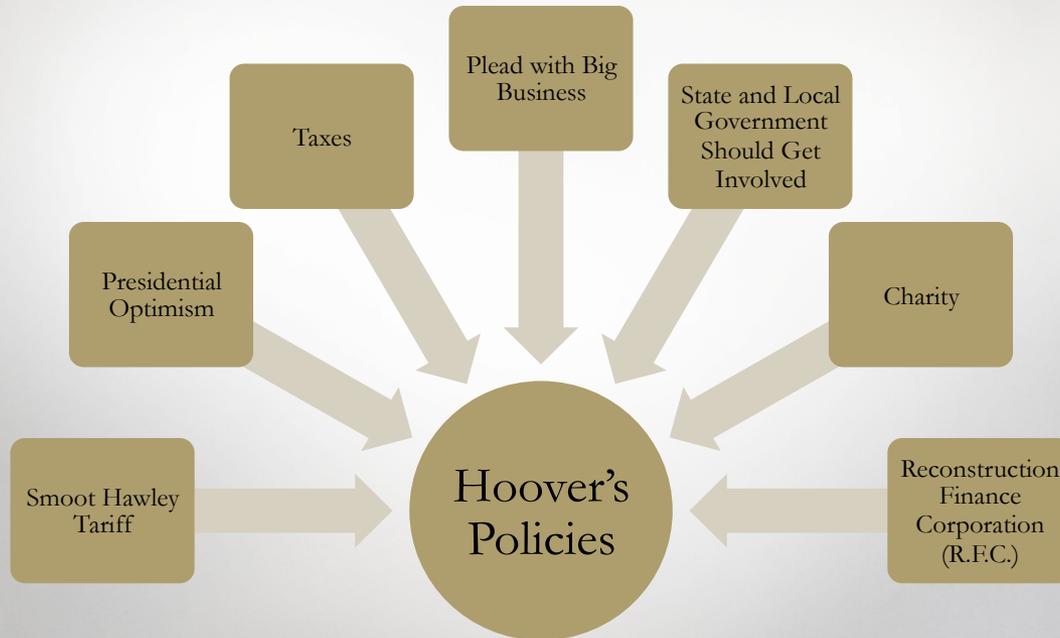
● Before and when Hoover was elected the economy was BOOMING!

● But the stock market crashed in 1929 and then the bank runs began

● So many view it as, the economy was fine until... Hoover (But is that really true?)

● Hoover was a millionaire and is resented by Americans suffering

HOOVER AND THE DEPRESSION



HOOVER AND THE DEPRESSION

Smoot Hawley Tariff

- Extremely High Tariff
- Hoover wanted to raise tariff higher to protect US goods
- Raises the cost of goods
- The tariff was one of the Causes of the Depression

HOOVER AND THE DEPRESSION

Presidential Optimism

- Hoover gave speeches in which he said this is a temporary problem and encouraged people to be positive thinkers
- Not really solving anything, could be thought of as a liar if things don't work out
- Angered People b/c he is a millionaire!

HOOVER AND THE DEPRESSION

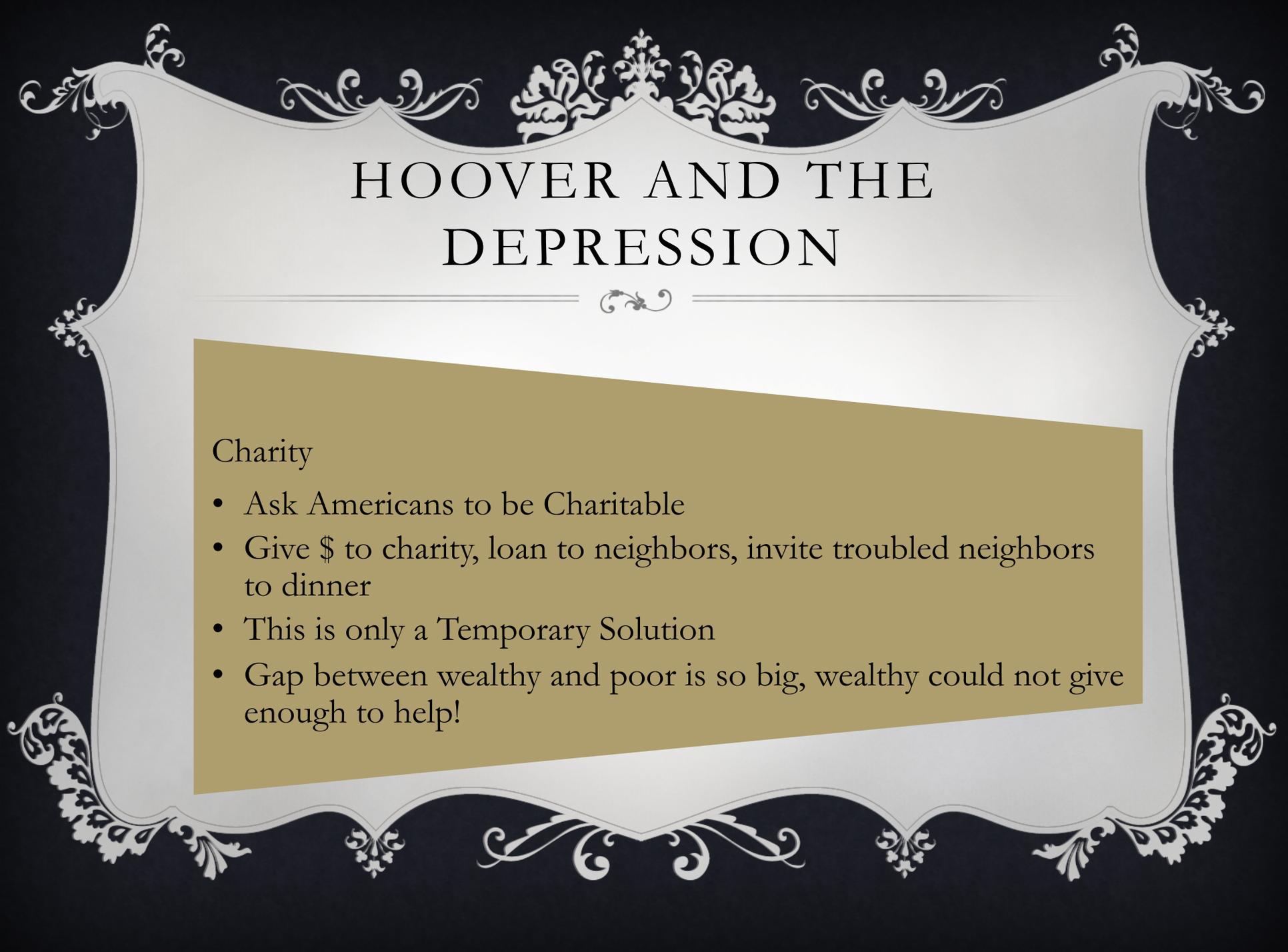
Taxes

- Belief was if he Cut taxes → people will have more \$ to spend
- People have no money to begin with to be taxed, so less taxes does not matter
- **LESS GOVERNMENT SPENDING!!!**
- People may hoard \$, not spend it

HOOVER AND THE DEPRESSION

State and Local Government Should Get Involved

- State and Local Government should find solutions, help people in a rough state
- Federal Government maintains it is not part of its responsibility
- No Money to use because Hoover cut taxes



HOOVER AND THE DEPRESSION

Charity

- Ask Americans to be Charitable
- Give \$ to charity, loan to neighbors, invite troubled neighbors to dinner
- This is only a Temporary Solution
- Gap between wealthy and poor is so big, wealthy could not give enough to help!

HOOVER AND THE DEPRESSION

Reconstruction Finance Corporation (R.F.C.)

- Program established in 1932 that gave Fed government loans to banks and business to help them re-adjust
- Good idea, but waits too long and does not go far enough in Federal Aid



Video

THE HOOVER DAM

THE 1932 PRESIDENTIAL ELECTION

Amidst the Great Depression, the presidential election of 1932 took place

Franklin D. Roosevelt challenged Republican incumbent Hoover as the Democratic candidate in the 1932 Presidential Election.

Roosevelt won by a landslide, and this "critical election" marked the end of the Progressive Era

FDR AND THE DEPRESSION

The First 100 Days

Roosevelt's overwhelming victory in the 1932 election, coupled with the urgency of the worst economic collapse in U.S. history, opened the way for a flood of legislation

Immediately after taking office, Roosevelt called on Congress to convene and begin responding to the economic crisis

FDR AND THE DEPRESSION



Congress met for 100 days, granting every request Roosevelt asked, and even passed a few programs (such as the FDIC to insure bank accounts) that he opposed.



From March 4, 1933 to June 16, 1933, 16 major pieces of legislation (the New Deal) were enacted to improve American life and economics.

FDR AND THE DEPRESSION

The New Deal

FDR's New Deal was the political response to the Great Depression

Legislation passed as part of the New Deal experimented with a new level of governmental activism in an attempt to relieve social and economic suffering of Americans.



Lecture

ALPHABET AGENCIES

AAA

❖ Agricultural Adjustment Act – 1933

- Paid farmers for not planting crops in order to reduce surplus
- It did work and farm income rose
- Still many were unemployed
- We do not see this program used anymore today

TVA

❖ Tennessee Valley Authority – 1933

- Economic development in Tennessee river watershed
- It did work by creating 16 dams = hydroelectric power, increased agricultural production and revitalized the region
- The program does still exist today

FDIC

- ❖ Federal Deposit Insurance Corporation – 1933
 - Restore confidence in banks, encouraged savings and insured money up to \$5,000
 - It did work, as time went on people began to put money back into the banks
 - It is still used today at ALL American Banks

SEC

❖ Securities Exchange Commission – 1934

- Was a “watchdog”, its job was to protect public and private stock market investments
- It did work and created an insider at Wall Street
- Yes will still have this today

NLRA/WAGNER ACT

❖ National Labor Relations Act – 1935

- The Wagner Act, protected the rights and organized labor to collectively bargain
- It did work and created the NLRB to hear testimony about unfair events and hold elections
- This still exist today

WPA

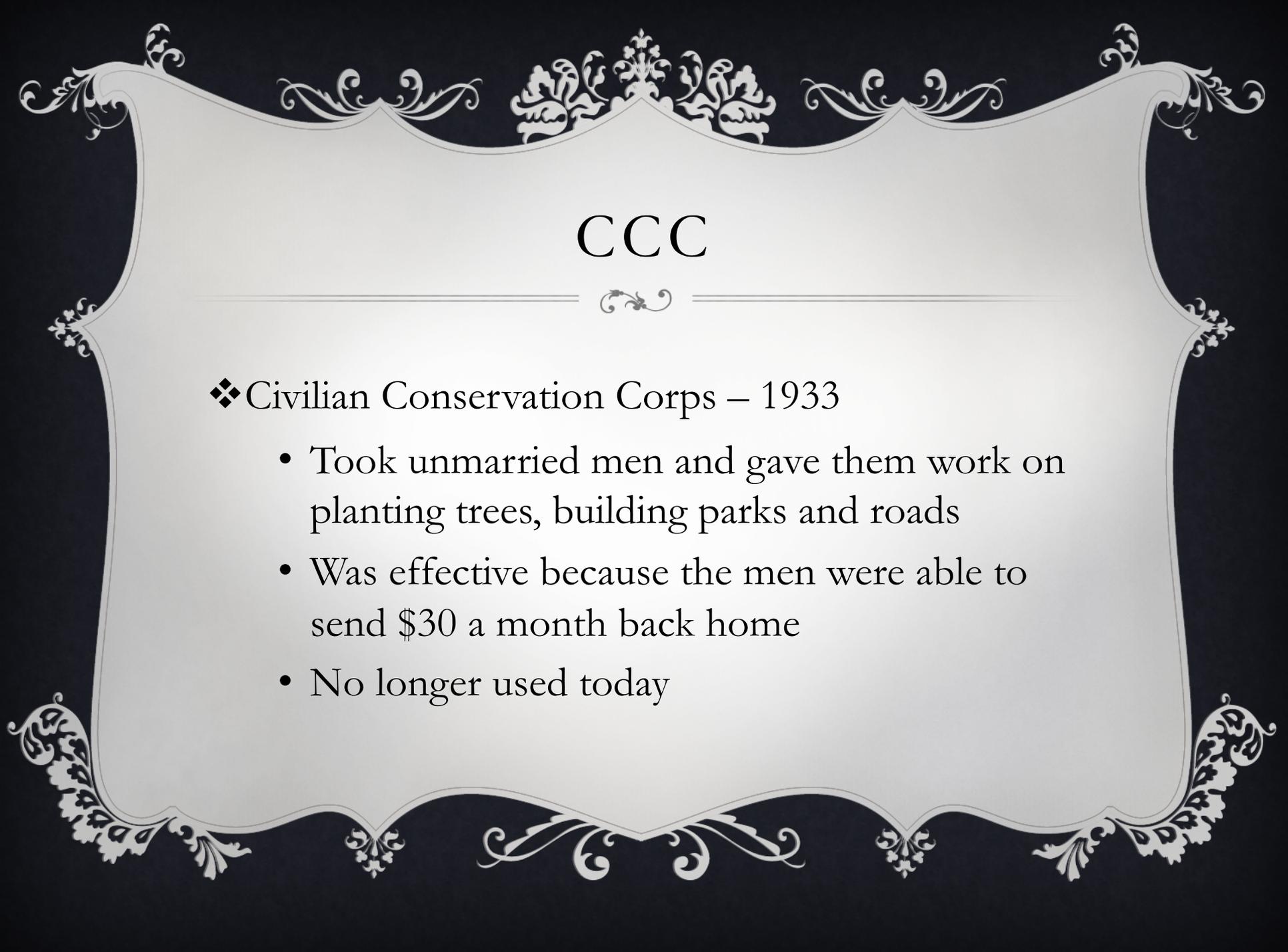
❖ Works Progress Administration – 1935

- Employed people to build roads, highways, bridges, schools, parks, airports and paint
- It was effective. 650,000 miles of road were created, 78,000 bridges were built, 125,000 buildings were built and 700 miles of airport run ways were created
- No this program no longer exist

PWA

❖ Public Work Administration – 1933

- Helped with industrial recovery and unemployment relief
- Was effective, examples of this are the San Francisco Golden Gate Bridge and several dams
- No longer exist today



CCC

❖ Civilian Conservation Corps – 1933

- Took unmarried men and gave them work on planting trees, building parks and roads
- Was effective because the men were able to send \$30 a month back home
- No longer used today



SSA

❖ Social Security Administration -1935

- Administered a national pension for retired person and unemployment insurance
- Was effective because it provided substantial benefits to millions of Americans
- Yes, still in use today



Video

FIRESIDE CHATS



HOMework



HOMework

Blog Post

- **Who's approach (Hoover or FDR's) to solve the Great Depression was better and why?**